

Excerpt from:
JERSEY SHORE HOUSE RAISING NEWS

How Your ICC Claim Payment Is Processed for House Raising

This is not as easy as simply filing the claim and receiving a check for \$30,000.

In summary, to file a Increased Cost of Compliance Claim (ICC) with your flood carrier and receive funds, here are some of the requirements:

- Provide letter from Township Official determining your home is 50%+ damaged.
- Provide a signed contract for the proposed work supplied by the house raising contractor. You must have engineering/architectural drawings of the proposed new foundation in plan and cross-section in order to obtain a signed contract.
- Provide a construction/building permit for the proposed work from the Township. You must have engineering/architectural drawings of the existing/proposed new foundation in plan and cross-section in order to obtain a building permit.
- Agree with insurance carrier "if work is not completed within required time frame, you must return any unused funds"

- Once approved, you will receive a PARTIAL claim payment to start the raise. Funds will be released as the work progresses.
- When completed, the Township will inspect and issue a Certificate of Occupancy. This document is forwarded to the flood carrier and the final installment or final payment will be released.

We will post several FEMA / NFIP documents and links with further info in the next several days.

~JSHRN JerseyShoreHouseRaisingNews